

**Ad hoc announcement pursuant to Art. 53 LR**  
**Thun, Switzerland – May 29, 2025**

## **Meyer Burger shuts down solar module production and lays off 282 employees in the U.S.**

Meyer Burger Technology AG is forced to stop its solar module production in the U.S., which is still ramping up, due to a lack of funds. Today (May 29, 2025), all 282 remaining employees at the Goodyear, AZ, site received their notices of termination. Production with an annual capacity of 1.4 gigawatts was shut down immediately. The future of the site is uncertain.

Meyer Burger is still in talks with an Ad hoc group of bondholders about restructuring. This affects two convertible bonds issued by MBT Systems GmbH, guaranteed by Meyer Burger Technology AG, and due in 2027 and 2029.

Meyer Burger will provide further information as soon as more details are available.

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