

October 1, 2019 For immediate release:

## MicroChem Corp Announces Name Change

MicroChem Corp will now be known as Kayaku Advanced Materials, Inc., developing, manufacturing and distributing high quality photoresist and ancillary products for MEMS, microelectronics and many other high tech applications.

Westborough, MA - October 1, 2019 – MicroChem Corp. and Nippon Kayaku Co., Ltd. are pleased to announce MicroChem Corp. has changed its corporate name to Kayaku Advanced Materials Inc.

The name change is the next-step, reflecting the Nippon Kayaku policy of **KAYAKU spirit**: "Continuously providing society with the best products through ceaseless progress and the combined forces of our consciences."

"The company name change to Kayaku Advanced Materials unifies the identity as a key member of the Nippon Kayaku Group," said Atsuhiro Wakumoto, President, Nippon Kayaku Co., Ltd. "With the use of this new name, and Kayaku branding we will enrich the KAYAKU spirit amongst all employees, whilst combining and enhancing the global strengths of the whole Nippon Kayaku Group. Together we will have a common goal, providing the best products with the highest standards to all our customers. As one we will deliver global "sukima" ideas".

Scott Heidemann, Executive Vice President of Kayaku Advanced Materials says "MicroChem was acquired by Nippon Kayaku in 2008. This name change signifies how we better leverage the natural synergies that exist between the companies as we look to better serve our customers and expand our business".

Interested parties can learn more about the products offered by Kayaku Advanced Materials, Inc. on the company website <u>www.kayakuAM.com</u> or by calling sales at 617-965-5511.

About Kayaku Advanced Materials, Inc.:

Kayaku Advanced Materials, Inc., formerly MicroChem Corp, located in Westborough, MA, USA, develops, manufactures and sells specialty chemicals including photoresists and ancillary materials for MEMS, Microelectronics, Advanced Lithography, Advanced Packaging, Optoelectronics and other dynamic technology markets.

About Nippon Kayaku Co., Ltd.:

Nippon Kayaku Co., Ltd. has its head office located in Tokyo, Japan. It was founded in 1916 and has business fields in Functional Chemicals, Pharmaceuticals, Safety Systems and Agrochemicals. For more information please visit; <u>www.nipponkayaku.co.jp/english</u>

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