

FOR THE MEDIA

**ASMPT and TATA Electronics Private Limited
announce a strategic partnership**

Strengthening India's semiconductor supply chain ecosystem

Munich (Germany), September 10, 2024 – In a significant step towards accelerating readiness for the Tata Electronics semiconductor assembly and test facilities in Vemagal, Karnataka and Jagiroad, Assam, Tata Electronics (a wholly-owned subsidiary of Tata Sons Pvt. Ltd.) signed a Memorandum of Understanding (MOU) with ASMPT to collaborate on establishing semiconductor assembly equipment infrastructure and solutions.

Through this partnership, ASMPT, the leading global supplier of hardware and software solutions for the manufacturing of semiconductors and electronics and Tata Electronics will collaborate with Tata Electronics for workforce training, advancing service engineering infrastructure, automation, spare supports and boosting R&D initiatives in the area of wire bond, flip chip, advanced packaging and integrated system packaging. This partnership shall also focus on energy and material efficiency to promote sustainable growth and strengthen the semiconductor supply chain ecosystem.

Dr. Randhir Thakur, Managing Director & CEO, Tata Electronics, said, "We have a bold vision to establish India as a leading electronics manufacturing hub by offering integrated solutions across the electronics manufacturing value chain to global customers seeking a resilient supply chain. This partnership will emphasize the development of essential training programs and advanced research and development, while also nurturing a vibrant ecosystem within the country."

Robin Ng, Group CEO, ASMPT added, "We are excited to partner with Tata Electronics to realize their vision of establishing a global electronics supply chain in India. By leveraging our collective expertise and resources, we are well-positioned to drive significant progress in the semiconductor industry. This collaboration will not only propel

technological innovation but also cultivate the talent required for sustained future growth."

Recently, India Prime Minister Narendra Modi laid the foundation stones for two Tata Electronics facilities, including a state-of-the-art semiconductor fab in Dholera, Gujarat, and a Semiconductor Assembly and Test (OSAT) Facility in Jagiroad, Assam.

ASMPT's continuous investment in R&D will help to provide the cost-effective, industry-shaping solutions that achieve higher productivity, greater reliability, and enhanced quality.

About ASMPT Limited ("ASMPT")

ASMPT Limited is a leading global supplier of hardware and software solutions for the manufacture of semiconductors and electronics. Headquartered in Singapore, ASMPT's offerings encompass the semiconductor assembly & packaging, and SMT (surface mount technology) industries, ranging from wafer deposition to the various solutions that organise, assemble and package delicate electronic components into a vast range of end-user devices, which include electronics, mobile communications, computing, automotive, industrial and LED (displays). ASMPT partners with customers very closely, with continuous investment in R&D helping to provide cost-effective, industry-shaping solutions that achieve higher productivity, greater reliability, and enhanced quality. ASMPT is also a founding member of the Semiconductor Climate Consortium.

ASMPT is listed on the Stock Exchange of Hong Kong (HKEX stock code: 0522), and is one of the constituent stocks of the Hang Seng TECH Index, Hang Seng Composite MidCap Index under the Hang Seng Composite Size Indexes, the Hang Seng Composite Information Technology Industry Index under the Hang Seng Composite Industry Indexes, the Hang Seng Corporate Sustainability Benchmark Index, and the Hang Seng HK 35 Index.

To learn more about ASMPT, please visit us at asmpt.com.

About Tata Electronics Private Limited

Tata Electronics Pvt. Ltd. is a prominent global player in the electronics manufacturing industry, boasting growing capabilities in Electronics Manufacturing Services, Semiconductor Assembly & Test, Semiconductor Foundry, and Design Services. Established in 2020 as a new initiative of the Tata Group, the company aims to enhance its global customer service through integrated offerings across a trusted electronics and semiconductor value chain. With a rapidly expanding workforce, the company currently employs over 45,000 individuals and has significant operations in

Gujarat, Assam, Tamil Nadu, and Karnataka, India. Tata Electronics is committed to creating a socio-economic footprint by employing a large number of women in its workforce and actively supporting local communities through initiatives in healthcare, hygiene, and education.

To learn more about Tata Electronics Private Limited, please visit:

www.tata.com/business/tata-electronics.

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