

YES Announces New CEO

Ramakanth Alapati to lead next stage of growth for Fremont-based manufacturer

FREMONT, Calif. – August 20, 2020 – YES ([Yield Engineering Systems, Inc.](http://www.yieldengineering.com)), a leading manufacturer of process equipment for the semiconductor advanced packaging, life sciences and AR/VR markets, today announced that Ramakanth Alapati is the company's new chief executive.

Mr. Alapati, who replaces former CEO Kenneth MacWilliams, has been a member of the YES technical advisory board for the past two years and chairman of its board of directors since January 2020. He brings extensive executive experience to YES from his leadership roles at PsiQuantum, a quantum computing company where he oversaw engineering and operations; at Amkor Technology, where he led technology strategy and roadmaps; at GlobalFoundries, where he led the packaging product management and R&D; and at Micron Technology, where he focused on developing and commercializing double patterning & TSV technologies.



“Rama’s hands-on experiences in Advanced Packaging as well as his deep relationships with YES’s customers, partners and research consortia will be of immense benefit as we focus on delivering committed products and improvements, building new products and developing new applications to add value to our customers’ operations. Furthermore, Rama’s investment experience and insights into Life Science and Display applications will help YES build, improve and expand our product portfolio for these fast-evolving sectors,” said Nety Krishna, Senior Managing Director of KCK, which holds a majority ownership stake in YES. “He is well-equipped to accelerate the company’s exciting growth potential.”

Mr. Alapati has a master’s degree in chemical engineering from University of Kansas, a bachelor’s degree in chemical engineering from Osmania University in India, and executive education from Harvard. He holds over 30 patents.

About YES

YES (Yield Engineering Systems, Inc.) is a leading manufacturer of high-tech, cost-effective equipment for transforming surfaces, materials and interfaces at nanoscale. The company’s product lines include vacuum cure ovens, chemical vapor deposition (CVD) systems, and plasma etching tools used for precise surface modification and thin-film coating of semiconductor wafers, semiconductor and MEMS devices, biosensors and medical substrates. With YES, customers ranging from startups to Fortune 100 companies can create and volume-produce products in a wide range of markets, including Advanced Packaging, MEMS, Augmented Reality/Virtual Reality and Life Sciences. YES is headquartered in Fremont, California, with a growing presence globally. For more information, please visit www.yieldengineering.com.