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Strama-MPS Maschinenbau GmbH & Co. KG Acquires 100% of F&K Delvotec

California — On January 1, 2017, Strama-MPS Maschinenbau GmbH & Co. KG (Strama-MPS), located in Germany, took over 100% ownership in F&K Delvotec. In 2014, Strama-MPS took over 51% of the company shares in F&K Delvotec with plans to fully acquire the company within three years. The synergies between the two companies are already proven with projects in the automotive EV market in Germany and the U.S. The acquisition enlarges access to a variety of markets, enabling a one-stop-shop solution for many large scale customers.

Mr. Herbert Wittl of Strama-MPS is now the CEO of F&K Delvotec as well as Managing Director of Strama-MPS. Dr. Farassat, previous owner and CEO of F&K Delvotec, will remain with the company until April 2017, lending his expertise and experience to guarantee a smooth transition for both organizations. The F&K Delvotec brand name and office locations in Germany, Singapore, China and the U.S., will remain unchanged. The two companies are already working together in sales and marketing activities and recently F&K started to use the perfect production capability of Strama-MPS in Germany.

Strama-MPS has been very successful in providing large and complex automation solutions for various industry segments, especially in the highly demanding automotive industry. F&K Delvotec provides highly regarded and leading-edge technologies in wire bonding.

Mr. Wittl said, "The cohesiveness between the two companies over the previous three years has expanded our ability to be a single source supplier and we look forward to providing more complex and more highly automated projects to world-wide customers and help them stay ahead in their respective industries."

About Strama-MPS

Strama-MPS, a technology leader, develops custom machines and complete solutions as a single-source supplier, offering complete solutions in the automotive industry and automotive supply industry. Strama-MPS offers customized developments for special-purpose machine manufacturing and supplies custom tailored solutions in the following sectors: assembly and testing technology, machining centers, test rigs, body-in-white, and cleaning machines. Besides locations in Germany, there are production facilities in Croatia and Bosnia. In China, India, the U.S. and Mexico are sales, service and production locations to meet customer requirements for a global foot-print. In total Strama-MPS group has 1,200 employees. For more information, please visit www.strama-mps.de.

About F&K Delvotec

F&K Delvotec is the worldwide leader in innovative wire bonding technology. Delvotec's expansive portfolio of products deliver intelligent one-stop shop solutions for any wire bonding application, from lab bond process development to completely automated systems. Over 40 patents in wire bonding technology, and award-winning new products and customer satisfaction, attest to the continuing emphasis on providing innovative solutions that drive the industry forward. Whatever bonding is required, Delvotec delivers smart technology that follows the "staying ahead" philosophy that is the heart of the company. F&K's main office is in Germany, with satellite offices in Singapore and the U.S. For more information, please visit www.fkdelvotec.com.

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