



MEYER BURGER

Press Release **Thun, 27 April 2018**

Meyer Burger enters into Preferred Partnership Agreement with Mondragon Assembly to collaborate on module equipment development and outsource the manufacture of its SWCT™ equipment

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) announces that it has entered into a Preferred Partnership Agreement (PPA) with Mondragon Assembly Group, a global specialist in the development of automation and assembly solutions and an internationally recognized producer of equipment for the manufacture of solar modules. Both Meyer Burger and Mondragon view this as an important strategic milestone which further strengthens two global technology leaders in the PV module market.

Mondragon Assembly is part of the Mondragon Group, a leading global industrial company, and it specializes in the development of automation and assembly solutions and the manufacturing of equipment in a wide range of industries. Mondragon Assembly produces machinery for PV systems including core equipment for solar module production and it is also a leading integrator and international turnkey contractor for module lines.

With its expertise in integration and contract manufacturing, Mondragon is ideally positioned as outsourcing partner for the production of equipment for Meyer Burger's SmartWire Connection Technology. The preferred partnership agreement enables Meyer Burger to benefit from Mondragon's international manufacturing network and established supply chain. For Mondragon, it is an opportunity to produce manufacturing equipment for the most cost effective cell connection technology on the market today both for mono- und multi-crystalline solar cells. According to the agreement, Mondragon will start production of SWCT™ equipment for Meyer Burger at the latest by end of the fourth quarter 2018. At that time, Meyer Burger will cease its own manufacturing of SWCT™ equipment at its production site in Thun, but will continue to drive Research & Development as well as marketing and sales of the SWCT™ technology going forward. Patents, marketing and all sales activities regarding SWCT™ will continue to be managed by Meyer Burger.

Luis Mari Imaz, CEO of Mondragon Assembly commented, "We strongly believe that our partnership with Meyer Burger will be of mutual benefit to both companies. We are excited about the working together with such a recognized solar technology leader."

Daniel Lippuner, COO of Meyer Burger Technology Ltd, stated, "Collaboration with Mondragon with their strong experience in contract manufacturing and automation ideally complements our in-depth PV module equipment expertise. By outsourcing the production of our SWCT™ equipment to Mondragon, we are able to benefit from their flexible, cost-competitive manufacturing structure. This will help us to expedite the industrialization of our innovative SmartWire Connection Technology."

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About Meyer Burger Technology Ltd

www.meyerburger.com

Meyer Burger is a leading global technology company specialising on innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. Over the past ten years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies.

Meyer Burger's offering in systems, production equipment and services along the photovoltaic value chain includes the manufacturing processes for wafers, solar cells, solar modules and solar systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on core technologies of the value chain.

The company's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

About Mondragon Assembly

www.mondragon-assembly.com

Mondragon Assembly is an international group specializing in the development of automation and assembly solutions. The Group currently has six production plants in Spain, Mexico, France, Germany, China and Brazil, and a subsidiary in India. We also have a strategic network of commercial offices in leading world economies.

Mondragon Assembly is a recognized producer of equipment for the manufacture of solar panels. The company designs and provides turnkey production lines and machinery for photovoltaic systems. Mondragon Assembly has been providing innovative manufacturing technology for more than fifteen years.

It offers a wide range of services around the solar panel manufacturing industry, including product design advise, raw materials selection, panel certifying with fast-track, production ramp-up support, personnel training and know-how transfer.

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