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FOR IMMEDIATE RELEASE**Libra Industries Sees Continued Year over Year Growth – Expansion in Semiconductor Sector**

MENTOR, OH — June 2022 — Libra Industries, a privately-held systems integration and electronics manufacturing services (EMS) provider, today announced that it anticipates year-over-year growth of more than 30 percent. The company has seen strong growth across all facilities and verticals and has expanded in the semiconductor sector.

Jim Kircher, Libra Industries CEO, commented, “Libra Industries is seeing particularly strong growth in its targeted semiconductor market. We anticipate the semiconductor sector to represent approximately 23 percent of our 2022 revenues, growing to 30 percent in 2023. We are seeing this across our capabilities in cleanroom large scale, system integration; precision machining; and metal fabrication.”

The company’s semiconductor center of excellence is located in Dayton, OH with vertical capability support provided out of its Guaymas, Mexico and Cleveland, OH facilities. Libra offers true joint development / NPI support with an industry best project management infrastructure and team.

Jeff Swenson, Libra SVP Operations, commented: “We are excited to see the inflow of growth in this targeted business sector. Our Guaymas and Dayton teams are well positioned to support these opportunities from both a capability and capacity point of view.”

The company plans to exhibit at SEMICON West 2022 HYBRID, scheduled to take place July 12-14, 2022 in San Francisco, CA.

Libra Industries continues to invest to provide customized manufacturing solutions for its customers’ complex product requirements. Through its broad range of capabilities, Libra offers its customers the most capable manufacturing team in the industry. For more information about Libra Industries, visit www.libraindustries.com.

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About Libra Industries

Libra Industries is a leading provider of Systems Integration & Electronic Manufacturing Services (EMS), serving OEMs with complex or technologically sophisticated manufacturing requirements in a broad range of industries including Medical, Mil/Aerospace, Industrial, Semiconductor, Robotics and Communications. Six world-class manufacturing facilities allow Libra Industries to provide customers with manufacturing flexibility including complete system build, module and subassembly production, as well as simple to complex PC board assembly. With an ongoing commitment to investment in people, quality systems, and the latest manufacturing equipment and processes, Libra Industries is committed to managing their clients’ products from initial design and prototype to full production; assisting their clients in their efforts to improve time to market, reduce total systems cost, and increase quality.