

Press release

Thun, 28 September 2020

New CFO for Meyer Burger Technology Ltd

Jürgen Schiffer is appointed as the new Chief Financial Officer (CFO) of Meyer Burger Technology AG as of October 1, 2020. In this role he succeeds Manfred Häner, who is retiring.

Jürgen Schiffer (*27. 06. 1966) is an experienced financial expert focusing on reporting, accounting, treasury management and tax law. In recent years, the graduate banker has held senior finance and CFO positions at European companies on a mandate basis.

In addition to his core competencies in Finance & Controlling, Jürgen Schiffer has gained significant experience as a management consultant and interim manager in dealing with complex turnaround situations. He is familiar with company analyses, the design of quality assurance processes and the development of reporting structures. The responsibilities of the new Chief Financial Officer (CFO) include transforming the existing structures and aligning reporting with Meyer Burger's new business model as a technologically leading manufacturer of solar cells and solar modules. Jürgen Schiffer is already familiar with the solar industry from his previous work for solar companies such as Conergy AG and Q-Cells AG. When he takes up his position on 1 October 2020, he will also become a member of the Executive Board.

Chairman of the Board of Directors Franz Richter says: "Jürgen Schiffer, with his profound financial knowledge and extensive experience in transformation processes, is the ideal person to accompany Meyer Burger in the upcoming growth phase."

Schiffer succeeds the current CFO, Manfred Häner, who will soon reach retirement age. He assumed the role of CFO a good two years ago. The Board of Directors thanks Manfred Häner for his great contribution to the transformation process and wishes him all the best for the future.

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About Meyer Burger Technology Ltd

www.meyerburger.com

Meyer Burger is a leading and globally active technology company specialising in innovative systems and production equipment for the solar photovoltaic market. The company has shaped the development of photovoltaics along the entire value chain and has set essential industry standards, such as the diamond wire saw technology, the industrial PERC solution and precision measurement technology for solar modules. A large proportion of the solar modules produced world-wide today are based on technologies developed by Meyer Burger.

In line with its new business model and strategy, Meyer Burger transforms itself into a manufacturer of high-performance photovoltaic cells and modules, based on its proprietary heterojunction/SmartWire technology. With heterojunction/SmartWire, the Company has developed the next-generation photovoltaic technology with higher



conversion efficiency and higher energy yield than the current standard Mono-PERC and other heterojunction technologies currently available. Meyer Burger operates its research and development centers in Thun and Hauterive, Switzerland, its machine industrialization and manufacturing site in Hohenstein-Ernstthal, Germany and will produce the cells and modules in Bitterfeld-Wolfen and Freiberg, Germany. The registered shares in Meyer Burger Technology Ltd are listed at the SIX Swiss Exchange (Ticker: MBTN).