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Meyer Burger signs distribution partnership with Solarmarkt for its high-performance solar modules in Switzerland

- **2020 is the year of transformation from a supplier of production equipment to a leading technology manufacturer of solar cells and solar modules**
- **Largest Swiss distributor of solar products adds Meyer Burger to its portfolio**
- **Market launch planned for 27 April, delivery starting in July**
- **Meyer Burger's solar modules can be ordered from Solarmarkt and other distribution partners beginning with the market launch**

For the distribution of its new high-performance solar modules in Switzerland, Meyer Burger will partner with Solarmarkt GmbH. The largest distributor of solar products in Switzerland is the first official distribution partner announced by the company.

Meyer Burger plans to launch the new modules in the market on 27 April. From this date, installers in Switzerland will be able to order Meyer Burger's modules from Solarmarkt and offer them to their customers. Meyer Burger will announce further distribution partners for the European target markets and the USA at the market launch. Meyer Burger plans to start shipping the first significant volumes from the factory in Freiberg (Saxony, Germany) in July.

"Solarmarkt is a strategically important and strong partner for Meyer Burger in the Swiss solar market," said Moritz Borgmann, Managing Director of Meyer Burger (Industries) GmbH and responsible for sales and marketing. "We see a very positive market development in Switzerland and believe that we will gain significant market shares with our product. In our discussions with Solarmarkt starting with our strategy change last year, we have seen the same confidence from the beginning – we look forward to a successful cooperation in the coming years."

"The solar modules by the new premium brand Meyer Burger fill an obvious gap in the Swiss market and have great potential," said Rafael Stadelmann, Managing Director of Solarmarkt. "The products, which stand for 'high performance engineered in Switzerland,' are a perfect fit for us."

Meyer Burger produces solar cells and modules and the necessary equipment in its own factories in Germany, using a combination of heterojunction and SmartWire technology. Over the past twelve years, the company has brought this from the laboratory to mass production maturity. The next-generation solar modules have an approximately 20 percent higher energy yield on the same surface area than current standard modules, meet the highest aesthetic standards and are manufactured under strict sustainability standards.

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About Meyer Burger Technology Ltd

www.meyerburger.com

Meyer Burger is starting production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to launch products that are more efficient and higher-yielding than current standard products. With solar cells and modules designed in Switzerland and manufactured in Germany, Meyer Burger aims to become a leading European photovoltaic company. Currently, the company employs around 800 people at production sites in Switzerland and Germany and at sales offices in Europe, the U.S. and in Asia.

Founded in 1953 in Switzerland, Meyer Burger is a leading and globally active technology company specializing in innovative systems and production equipment for the solar market. The company has shaped the development of photovoltaics along the entire value chain and set key industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (ticker: MBTN).

About Solarmarkt GmbH

www.solarmarkt.ch

Solarmarkt GmbH is the leading Swiss wholesaler of photovoltaic components and supports planners and installers in the selection and design of optimally engineered PV systems. The company's range of services also includes technical consulting as well as frequent training courses and webinars for installers.

Solarmarkt GmbH is a subsidiary of BayWa r.e. renewable energy GmbH, which is active in the solar, wind, bioenergy and geothermal energy business sectors.