

Danish Nanotechnology Startup RadiSurf Receives 100+ Million DKK Investment

*Support from private equity fund will help nanotech startup to scale
to supply world's largest industries*

Risskov, Denmark – May 19, 2021 – Aarhus-based RadiSurf today announced that it has been acquired by KCK Ltd, a family office private equity investment fund with a worldwide presence. The strategic growth-investments that RadiSurf will receive from KCK will position it to supply advanced nanotech-based surface enhancement materials to major companies in global industries, such as medical device, automotive, electronics and sustainable energy production and storage.

“It is a comprehensive agreement, which covers our needs as an innovative startup, both on the shorter and longer-term horizon,” explained Mikkel Kongsfelt, founder and CEO of RadiSurf. “We will continue as an independent company under our current brand as RadiSurf; however, with access to significantly greater resources and more extensive market reach through KCK, we will now be able to accelerate our future growth. In addition to the capital, these resources include access to a significant pool of competences, experienced managers, production capacity, client and distribution networks – we are very much, indeed, looking forward to collaborating closely and strategically with the highly innovative companies that are part of the KCK portfolio.”

“We are excited about adding RadiSurf to the portfolio,” commented Ramakanth Alapati, Managing Director of KCK’s Industrial and Emerging Technology investment group. “Evolving technologies for surface modification and materials enhancement are key drivers of advances in the automotive, industrial, biotech, semiconductor and sustainable energy sectors. We see materials solutions from RadiSurf as a critical enabler of new applications in genomic & protein sequencing; medical devices; electronics assembly; semiconductor advanced packaging; sustainable energy generation, storage and transmission; automotive assemblies, and much more.”

RadiSurf has already begun moving its technology from the lab into the global market, with some 30 customers spread across 17 different countries. It is this foundation that KCK will help build on: “We are excited about the technology that Mikkel and his team originally developed at Aarhus University, and we look forward to supporting continued innovation and market penetration of the RadiSurf materials solutions to serve emerging needs,” concluded Alapati.

Global potential, local impact

Based on nano-coatings of polymer brushes, which are densely-placed tiny plastic chains anchored to the surface of a variety of materials, RadiSurf’s technology has enormous industrial potential that has not been previously achieved at any scale outside university laboratories. “At RadiSurf we

have cracked the code for applying these coatings in processes that adapt directly into most industrial production lines, which was considered impossible just a few years ago,” Kongsfelt commented. “With this investment, we will now build the world’s first factory for production of the polymer brush coating agents – ready for global distribution – right here in Risskov, Denmark.”

The KCK investment will facilitate rapid growth in both production and recruitment in Aarhus. As Kongsfelt explained: “In the coming years, we will need to hire all types of specialists to support our growth: production workers, engineers, technicians, researchers, market specialists and sales personnel.” Although focus will be on building a global presence to serve the largest geographical markets, the center for the technology will remain in Aarhus, which is expected to evolve into a world-leading center of excellence for polymer brushes and advanced surface processes. This specialized competence will be built around a collaborative effort between RadiSurf and various local actors, such as Aarhus University – the birthplace of both the technology and of RadiSurf itself.

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