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Company Contact:

Michel Villemain
CEO
Presto Engineering, Inc.
+1 408 372 9501
Michel.villemain@presto-eng.com

Agency Contact:

Sandy Fewkes
MindWrite Communications, Inc.
+1 408 224 4024
www.mind-write.com
sandy@mind-write.com

Presto Engineering Announces Management Expansion

*New COO and VP Sales help address demand for IoT
and related turnkey production & operations outsourcing*

San Jose, Calif., USA / June 28, 2017 – Presto Engineering, Inc., an outsourced operations provider to semiconductor and Internet of Things (IoT) device manufacturers, announces a management expansion: Cedric Mayor has been named Chief Operating Officer (COO) and Martin Kingdon has been appointed VP Sales.

“We have experienced growing demand for IoT and related turnkey production & operations outsourcing,” said Michel Villemain, CEO, Presto Engineering. “Our expanded management team will complement our talented employee base to help meet this market demand and advance Presto Engineering into the next phase of innovation and growth.”

Mayor was previously the Chief Technology Officer for Presto Engineering. In his new role as COO, he will work with Presto’s Europe and Asia-based facilities to take customers’ new product releases from prototype to high-volume production, and through wafer procurement to finished goods. He has been with the company for more than seven years and has over a decade of experience in semiconductor design and manufacturing. A graduate of Ecole

Centrale Marseille, France, Mayor has a Master's degree in Physics and Electrical Engineering and holds several patents in chip design.

Kingdon has more than 20 years of experience in sales and marketing of semiconductor devices, IP, and test & manufacturing. Prior to joining Presto as VP Sales, Kingdon served as European sales director for the test and manufacturing services division of TT Electronics plc. Kingdon graduated from the University of York, UK, and holds a Master's degree in Electronic Systems Engineering.

Presto Engineering, Inc.

Presto Engineering, Inc. provides outsourced operations for semiconductor and IoT device companies, helping its customers minimize overhead, reduce risk and accelerate time-to-market. The company is a recognized expert in the development of industrial solutions for RF, analog, mixed-signal and secured applications – from tape-out to delivery of finished goods. Presto's proprietary, highly-secure manufacturing and provisioning solution, coupled with extensive back-end expertise, gives its customers a competitive advantage. The company offers a global, flexible, dedicated framework, with headquarters in the Silicon Valley, and operations across Europe and Asia. For more information, visit: www.presto-eng.com.

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