

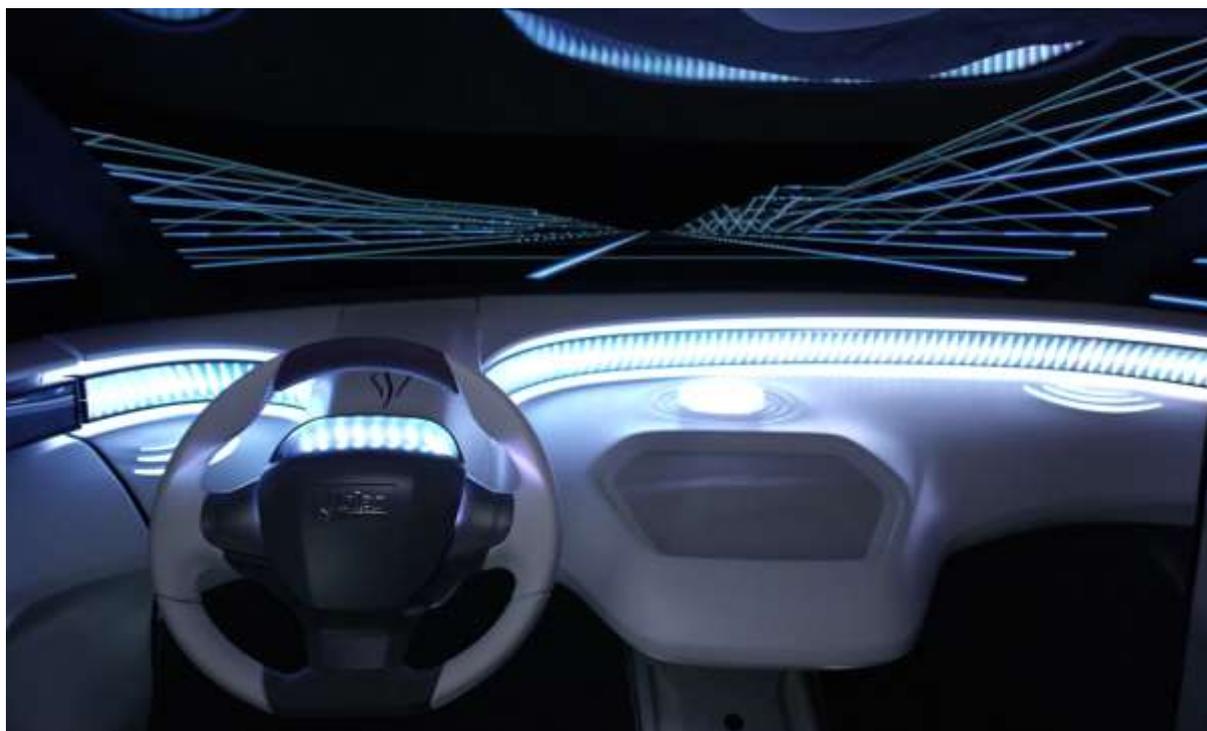


## PRESS RELEASE

### **ISELED Alliance welcomes Valeo as a new member**

**The automotive supplier, Valeo, partner to all automakers worldwide, joins the innovative LED alliance.**

**Munich, Germany, September 21, 2017** – ISELED, the open alliance formed to develop and market an innovative in-vehicle LED lighting concept within a full ecosystem, announces that Valeo has joined it as its new member.



Valeo will take place alongside the other partners of the ISELED alliance: Inova Semiconductors, Dominant Opto Technologies, Lucie Labs, NXP, TE Connectivity and Pforzheim University. Valeo will bring its wealth of expertise, experience and ability to innovate to the alliance, especially in interior and ambient lighting.

The ISELED Alliance operates as an ecosystem for innovative in-vehicle digital LED lighting, with partners working together to create a complete solution including hardware and software. The core concept integrates a smart LED driver with three color LEDs into a tiny package, which reduces costs, simplifies control, and expands the functionality of LED lighting and display solutions.

Christophe Le Ligné, R&D and Product Marketing Director at Valeo Visibility Systems, said, "Valeo is pleased to join ISELED, to bring its know-how in Lighting systems to the alliance and to contribute to the emergence of new innovative LED solutions. "

Robert Kraus, CEO at Inova Semiconductors, noted, "Valeo is a recognized technology innovator in many areas, including automotive interior and exterior lighting. With operations in 32 countries, it brings a truly global scale to the ISELED Alliance."

Its broad technological scope makes Valeo a natural partner to deliver synergies and innovation to the up-and-coming in-vehicle lighting space. Valeo's entry will accelerate mainstream adoption and lead to further integration of lighting and other next-generation technological advancements.

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### **About the ISELED Alliance**

The ISELED Alliance represents an ecosystem around the new concept of a "digital LED" for car interiors, for which the alliance members offer a complete system solution of hardware and software components. The founding members are Inova Semiconductor, Dominant Opto Technologies, NXP, TE Connectivity and Pforzheim University. In March 2017, the French IoT-startup LucieLabs joined the alliance.

### **About Valeo**

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO2 emissions and to the development of intuitive driving. In 2016, the Group generated sales of 16.5 billion euros and invested over 11% of its original equipment sales in Research and Development. Valeo has 166 plants, 20 research centers, 38 development centers and 15 distribution platforms, and employs 100,900 people in 32 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

## **About Inova**

Founded in 1999, Inova Semiconductors is a Munich-based fabless semiconductor company and the developer of APIX, a serial high-speed Gigabit multichannel link for connecting displays, cameras and control units inside motor vehicles. The 3<sup>rd</sup> generation APIX3 transports data at rates of up to 12Gbps over a single cable. Today, APIX has established itself as the de-facto standard with over 70 million nodes installed. In cooperation with BMW, Inova has also developed the concept of the "Digital LED", which it introduced together with partners of the open ISELED Alliance at the electronica Trade Fair in November 2016. For more information please visit <http://www.inova-semiconductors.com>.

## **Contact for the press**

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